



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

Scott M. Matheson, Governor
Temple A. Reynolds, Executive Director
Dr. G. A. (Jim) Shirazi, Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

September 23, 1983

Mr. Wilford W. Ruf
Properties Manager
Crater Exploration, Inc.
954 East 7145 South, Suite 202
Midvale, Utah 84047

RE: Final Approval
CATO Placer Sand #1
ACT/019/017
Grand County, Utah

Dear Mr. Ruf:

The Board of Oil, Gas and Mining, at its meeting on September 22, 1983, approved the Irrevocable Letter of Credit No. 1930 issued by First Interstate Bank of Utah in the amount of \$9,680.00 for Crater Exploration, Inc.'s CATO Placer Sand #1 Mine in Grand County, Utah. Therefore, all permitting requirements of the Utah Mined Land Reclamation Act have now been fulfilled and the Division hereby issues final approval to this mining operation.

As outlined in Crater Exploration, Inc.'s approved plan, reclamation of approximately 10 acres is to be performed annually. Failure to perform said reclamation on an annual basis will result in withdrawal of Crater's approval and forfeiture of all monies associated with the Letter of Credit. Also, failure to renew said Letter of Credit for a mutually acceptable timeframe at least 60 days prior to its expiration date of September 21, 1987 will be just cause for forfeiture of said monies.

Please be reminded of Section 40-8-15(2) which requires that all operators file an Annual Operations and Progress Report (MR Form 3) at the end of each calendar year.

Should you have any questions regarding this approval, please call.

Sincerely,

JAMES W. SMITH, JR.
COORDINATOR OF MINED
LAND DEVELOPMENT

JWS/btb

cc: N. Wellington, First Interstate Bank of Utah, Salt Lake City
S. Linner, DOGM